Thomas Cook (India) Ltd.

A Wing, 11th Floor, Marathon Futurex N. M. Joshi Marg, Lower Parel

Mumbai - 400 013.

Board No.: +91-22-4242 7000 Fax No. : +91-22-2302 2864

News Release



# Thomas Cook India's Foreign Exchange sets sights on India's student segment Launches Study Buddy Program with special offers

- Grand Prize Free\* tickets to Study Destination (travel till Sept 2020)
- Daily prize to be won
- Assured Gifts
- Contactless Services
- TravShield Commitment to Safety

Mumbai, July 5, 2021: Displaying keen appetite in India's high growth international education segment, Thomas Cook (India) Limited, India's leading integrated travel services company, has announced its **Study Buddy** program - with special offers on all student remittances made until September 30, 2021. The offers are available across the company's omnichannel touch points – over 1100 retail outlets (both owned and FX Mate B2B partner outlets), toll free contact centre # 1800 2099 100, and portal <a href="www.thomascook.in">www.thomascook.in</a>

With Indian students having lost out on their academic year due to the pandemic, 2021 has witnessed a significant resurgence in the overseas study opportunity. The increasing uptick in admissions for the upcoming semester commencing July-August 2021, offers Thomas Cook India strong potential. Hence to maximise on this opportunity, the company's Foreign Exchange business has launched its special **Study Buddy** program to benefit students on every education remittance made until September 30, 2021.

## **Highlights of the Study Buddy Offer:**

- Grand Prize One Free\* Air Ticket to Study Destination per month (for travel upto Sept 2022)
- Daily prize to be won a blue tooth headphone
- Assured Gifts including a Lenskart Gold membership, P&G vouchers

Mr. Deepesh Varma, Senior Vice President, Foreign Exchange, Thomas Cook (India) Limited said, "The international study segment is a highly opportune one and we are already witnessing growth of over 20%. Our unique **Study Buddy** program with attractive offers has hence been specially designed to benefit our students and thereby increase our share of the education remittances business."

He added, "Our unerring focus on digitisation has delivered a valuable end-to-end contactless service for our customers - providing smooth, seamless and secure transactions – accessible at our students' convenience and from the safety of their home."

"In addition, to build confidence, our comprehensive **TravShield** commitment to safety, encompassing our meticulous Assured safety protocols - in association with Apollo Clinics, allows students and their parents to access our extensive retail presence across over 100 locations pan India. And this much needed human-touch and expertise is even more significant in our key source markets that include India's Tier 2-3 smaller cities/towns."

To send your student remittances and avail the Study Buddy benefits, Click Here

\*T&C apply

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About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Limited. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Luxe Asia, Kuoni Hong Kong, Sterling Holiday Resorts Limited, TC Forex, Distant Frontiers, TC Tours, TC Visa, Travel Circle International Limited, Ithaka, Digiphoto Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 25 countries across 5 continents, a team of over 8388 and a combined revenue in excess of Rs. 6948.3 Cr. (over \$ 0.93 Bn.) for the financial year ended March 31, 2020.

TCIL has been felicitated with CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2021, The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2018 & 2019 and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Silver award for Asia's Best Integrated Reprt (First Time) category at the Asia Sustainability Reporting Awards 2019, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Cash Management Solution - India at the Asset Triple A Treasury, Trade, Supply Chain & Risk Management Awards 2018, Best Outbound Tour Operator at the SATTE Awards 2019, Excellence in Domestic Tour Operations at the SATTE Awards 2018. The French Ambassador's Award for Exemplary Achievements in Visa Issuance – 2015 to 2019 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has revised the rating on debt programmes and bank facilities of Thomas Cook (India) Limited to 'CRISIL A+/Negative on the long-term bank facilities of TCIL and CRISIL A1 rating on the short-term bank facilities and short- term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 65.60% of its paidup capital and is responsible for the execution of acquisition and investment opportunities.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

#### About Subsidiaries of Thomas Cook (India) Limited:

Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.

SOTC Travel Limited, wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Travel Corporation (India) Limited. (TCI), a brand owned by TCIL through its wholly owned subsidiary company, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka. Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

#### For more information, visit:

Sterling Holiday Resorts Limited: http://www.sterlingholidays.com

SOTC Travel Limited: http://www.sotc.in

### Media Enquiries:

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